

## Flex Spending Account Carryover Explained

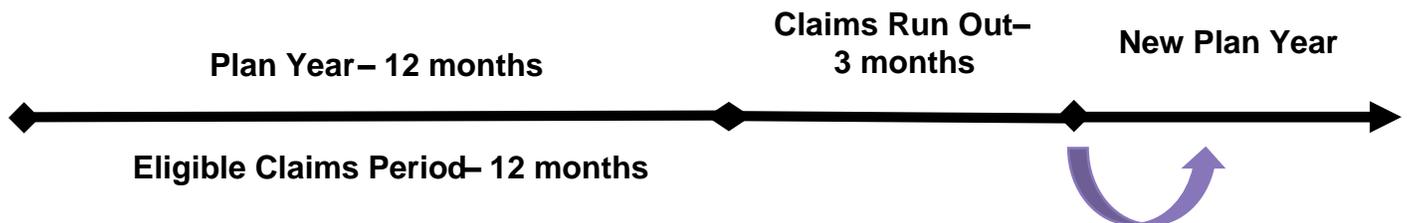
### What is a Flex Spending Account Carryover?

A Flex Spending Account Carryover is one option employers may include with their medical Flex Spending Accounts (FSA, LPF, LP2). It allows participants to carryover up to \$500 of unused Flex Spending funds from the previous plan year into the new plan year.



Within your 12 month plan year, you may incur and submit claims for that 12 month period. You then have the following 3 months (or Claims Run Out period) after the plan year ends to submit your claims for the previous plan year.

If at the end of the Claims Run Out period, you have not used all of your medical Flex Spending Account funds from the previous plan year, up to \$500 of your unused funds will be carried over into your new plan year.



Any unused funds, up to \$500, carries over from previous plan year to new plan year, not counting against enrollment amount maximum.